

NEWS & NOTES

JMU endowment tops \$100 million, No. 2 in Virginia in growth

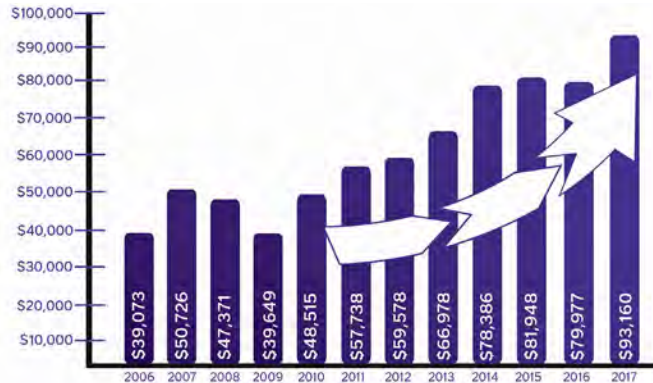
The university's endowment surpassed \$100 million in January, James Madison University Foundation CEO Tom Schaeffer announced at the 2018 Annual Stewardship Luncheon in March. "Thanks to all of you, we've done it—and we've done it a year early," Schaeffer said.

Four years ago, when the endowment was approaching \$78 million, the foundation announced it had set an endowment goal to surpass \$100 million by the foundation's 50th anniversary in 2019. "We have been successful in surpassing that endowment goal this year because our donors believe in JMU," Schaeffer said.



Tom Schaeffer,
James Madison
University Foundation
CEO

He also noted that JMU's endowment is among the fastest growing in Virginia. "Between 2006 and the end of fiscal year 2017, our endowment has grown at an annual rate of better than 9.5 percent, ranking us



No. 2 in Virginia for growth rate among some very notable institutions," he said. "Donors' record-breaking giving continues to fuel what we believe will be a continuing upward trajectory for the endowment of James Madison University."

GET THE SCOOP

Students learn about JMU philanthropy at April 3 social



More than 200 students answered trivia questions about private giving to JMU, chatted with donors and enjoyed ice cream at an I-Heart-JMU Week event April 3 sponsored by the JMU Student Alumni Association. Dukes Pay It Forward founder **Kathy Thomas ('78)** and DPIF donor and Vice President for University Advancement **Nick Langridge ('00, '07M, '14D)** attended the event, along with many JMU student scholarship recipients and other interested students.

